

# Financial Summary

May, 2020

**EUCALYPTUS GROVE HOMEOWNERS ASSOC.  
7600 HOLLISTER - GOLETA**

**Ref EG**

	Current Month	% of Budget	Year-to-Date	% of Budget	Annual Budget
BEGINNING BALANCE	\$5,000.00		\$5,000.00		
MAINT. FEES/ASSESSMENTS	66,168.00	8.3%	332,431.85	41.8%	794,760.00
LATE FEES	119.00	N/A	256.18	N/A	N/A
OTHER INCOME	- 0 -	N/A	190.00	N/A	N/A
<b>TOTAL INCOME</b>	<b>66,287.00</b>	<b>8.3%</b>	<b>332,878.03</b>	<b>41.9%</b>	<b>794,760.00</b>
CLEANING & JANITORIAL	910.00	7.6%	4,550.00	37.9%	12,000.00
ELECTRIC	866.90	3.8%	4,894.77	21.3%	23,000.00
LANDSCAPE MAINTENANCE	5,894.00	8.2%	29,470.00	40.9%	72,000.00
LANDSCAPE SUPPLY & EXTRAS	(1,491.68)	-6.2%	9,347.95	38.9%	24,000.00
MANAGEMENT FEES	2,859.00	8.3%	14,295.00	41.7%	34,308.00
PAINTING & DECORATING	- 0 -	0.0%	- 0 -	0.0%	2,000.00
POOL MAINT & SUPPLIES	814.88	5.1%	5,055.16	31.6%	16,000.00
POOL HEATING (GAS)	- 0 -	0.0%	3,900.32	43.3%	9,000.00
REPAIRS & MAINTENANCE	3,957.66	4.4%	34,283.87	38.1%	90,000.00
RUBBISH REMOVAL	5,164.25	8.6%	26,234.93	43.7%	60,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	1,000.00
SUPPLIES	132.05	2.6%	955.57	19.1%	5,000.00
WATER & SEWER	1,021.73	4.9%	5,957.13	28.4%	21,000.00
INSURANCE	- 0 -	0.0%	- 0 -	0.0%	100,000.00
PEST CONTROL	450.00	5.0%	1,650.00	18.3%	9,000.00
PROFESSIONAL FEES	(225.00)	-2.3%	1,020.00	10.2%	10,000.00
TELEPHONE EXPENSE	73.81	7.4%	370.55	37.1%	1,000.00
MISCELLANEOUS EXPENSE	- 0 -	0.0%	118.52	5.9%	2,000.00
<b>OPERATING EXPENSES</b>	<b>20,427.60</b>	<b>4.2%</b>	<b>142,103.77</b>	<b>28.9%</b>	<b>491,308.00</b>
RESERVE EXPENDITURES	76,537.14	6.1%	344,893.17	27.5%	1,254,300.00
<b>TOTAL EXPENDITURES</b>	<b>96,964.74</b>	<b>5.6%</b>	<b>486,996.94</b>	<b>27.9%</b>	<b>1,745,608.00</b>
<b>CASH FLOW:Income-Expenses</b>	<b>(30,677.74)</b>	<b>3.2%</b>	<b>(154,118.91)</b>	<b>16.2%</b>	<b>(950,848.00)</b>
TRANS TO OPERATE RESERVE	(2,117.93)	N/A	46,696.56	N/A	N/A
TRANS FROM OPERATE RESERVE	- 0 -	N/A	14,148.00	N/A	N/A
INCOME TAX	- 0 -	0.0%	(20,704.00)	172.5%	(12,000.00)
TRANSFER TO RESERVE	(27,204.33)	8.3%	(136,021.65)	41.7%	(326,452.00)
TRANSFER FROM RESERVE	60,000.00	4.8%	250,000.00	19.9%	1,254,300.00
<b>OTHER TRANSACTIONS</b>	<b>30,677.74</b>	<b>3.3%</b>	<b>154,118.91</b>	<b>16.8%</b>	<b>915,848.00</b>
CURRENT BALANCE	\$5,000.00		\$5,000.00		

**BALANCE SHEET**

MAY 31, 2020

(Unaudited)

**EUCALYPTUS GROVES OWNERS' ASSOCIATION****ASSETS:**

	Operating Account			\$5,000.00
	Savings/Reserves:	Rate (%)		
MM	Community West Bank # 1502484	0.85	\$150,093.88	
5/28/20	CDARS/Bank of America # 1023255258	1.82	0.00	
11/5/20	CDARS/Providence Bank # 1023187007	2.02	240,000.00	
8/6/20	CDARS/Various Banks # 1022888087	2.28	170,000.00	
8/6/20	CDARS/Vally National Bank # 1023482181	1.82	240,000.00	
6/25/20	CDARS/TowneBank # 1023343335	1.82	50,000.00	
12/10/20	CDARS/Various Banks # 1023300091	1.82	150,000.00	
6/11/20	CDARS/Various Banks # 1023298763	1.82	150,000.00	
10/8/20	CDARS/Various Banks # 1023691074	1.06	240,000.00	
6/4/20	CDARS/Bank of China # 1023278037	1.82	120,000.00	
9/3/20	CDARS/BTH Bank N.A. # 1022984167	2.28	180,000.00	
7/9/20	CDARS/Various Banks # 1023389327	1.82	60,000.00	
4/8/21	CDARS/Various Banks # 1023689045	1.06	200,000.00	
8/27/20	CDARS/Pinnacle Bank # 1022958093	2.28	230,000.00	
7/2/20	CDARS/Israel Discount Bank # 1023369008	1.82	220,000.00	
7/30/20	CDARS/Bank OZK # 1022864196	2.28	80,000.00	
4/2/20	CDARS/Park National Bank # 1023068121	2.07	0.00	
10/8/20	CDARS/Various Banks # 1023108778	2.28	30,000.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	<u>0.00</u>	2,510,093.88
	Accounts Receivable:			
	Due From Unit Owners		4,820.12	
	Other Receivables		<u>0.00</u>	<u>4,820.12</u>
	<b>TOTAL ASSETS</b>			<b>\$2,519,914.00</b> =====

**LIABILITIES:**

	Accounts Payable	\$0.00
	Prepaid Assessments	<u>2,710.47</u>
	<b>TOTAL LIABILITIES</b>	<b>2,710.47</b>

**FUND BALANCES:**2,517,203.53**TOTAL LIABILITIES & FUND BALANCES****\$2,519,914.00**  
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Prepared by:


**Bartlein  
& Company, Inc.**  
Managers of Real Property

This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.